



YAYASAN LIM YEE HOH

SUPPORTING
ARTS | MUSIC | CULTURE

2023 | 2024



ABOUT YAYASAN LIM YEE HOH

Yayasan Lim Yee Hoh (YLYH) is a charitable foundation which was incorporated in 1980. It is a tax-exempt charitable foundation incorporated as a Company Limited by Guarantee (CLBG) under the Companies Act 1965.

Its founder, the late Mr Lim Yee Hoh, was born in Malaysia into a Hokkien family in 1924. His grandfather migrated to Malaysia from Fujian Province in the late 1800s and started a business in rubber plantations, trading and processing, thus forming the Yee Seng Group. Lim Yee Hoh was active in various Chinese and Hokkien clan associations in Malaysia. He passed away in 2005.

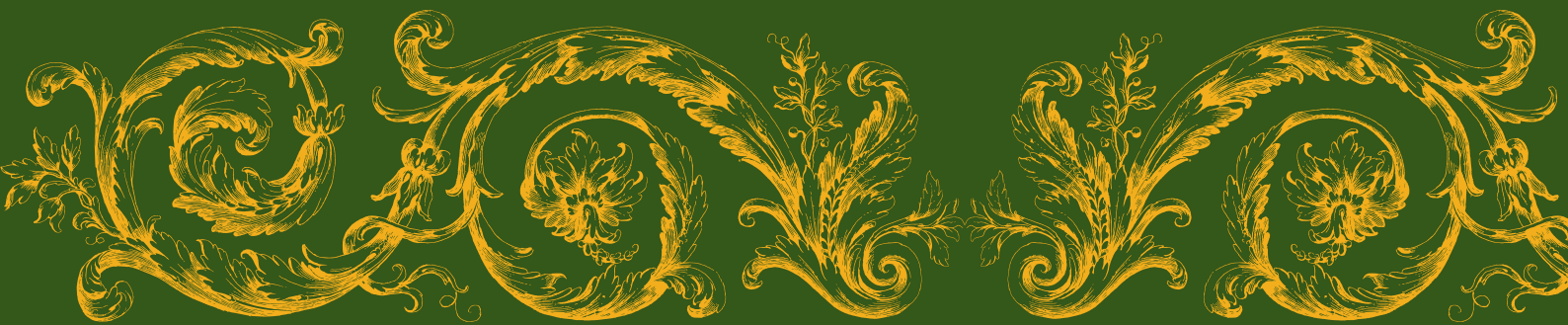
Apart from being a well-established business personality in Malaysia, the late Lim Yee Hoh was also a fond lover of art, music and local culture. He provided strong support to the local music scene and was a generous patron to and a cellist with the Kuala Lumpur Symphony Orchestra. He took great pains to support artists of South East Asia by buying their early works. He also paid significant attention to the works of modern-day Chinese painters.

To continue his patronage, he set up Yayasan Lim Yee Hoh dedicated to undertaking the charitable promotion and advancement of art, music and cultural activities, thus contributing to the advancement of these fields in Malaysia. Through it, he would ensure his lifelong passion of supporting upcoming artists long into the future. His donation of works of art has led the Trustees to believe that YLYH is now financially strong enough to make a significant and meaningful contribution to the creative community that very often lack financial support to progress.



VISION

To achieve a sustainable impact and provide a positive difference to the projects and individuals we support and provide opportunity to, in particular, those in the Malaysian creative sphere.



Yayasan Lim Yee Hoh has a deep commitment in contributing to the improvement and development of students and young talents in their pursuit of art, music, and culture in Malaysia, and will continue to support these pursuits in the years ahead.

ART, MUSIC, and CULTURE shall be our key focus, but we will also be committed in serving the underprivileged community in our society the best we can.

We practice the core principles of good corporate governance and high ethical standards.

MISSION





CHAIRMAN'S FOREWARD

In the past year of leading this foundation, I am pleased to say that we have been making strides in achieving our goal to help develop the local creative industry. My father, the late Mr. Lim Yee Hoh, would be proud with the achievements of this foundation. We are honoured to have been part of various artistic pursuits within the local creative community and we are pleased to see them achieve their goals in making a name in the industry. I am grateful for the support we have been receiving especially from our enthusiastic Board of Trustees along with Yayasan Lim Yee Hoh's administrative team in ensuring our mission to contribute to the pursuit of art is unwavered. As I continue on my late father's passion for art, I vow to persist in supporting the local arts community without any discrimination and prejudice.



CREATIVE COMMUNITY WELLBEING

Yayasan Lim Yee Hoh is one of Think City's Kampung Attap Focus Group's active participant. The objective of the group is to understand the current arts, culture, and creative ecosystem in conceptualizing a vision of Kampung Attap as an urban creative hub. This includes exploring collaborations within Kampung Attap's community, including Dewan Bandaraya Kuala Lumpur's Pusat Kesenian - neighbour of YLYH's HEART Residence and other Kampung Attap stakeholders to materialize the vision. With the establishment of HEART Residence, a place solely dedicated to people in the creative industry, Kampung Attap is now known to be the arts and creative hub in Kuala Lumpur. With Menara PNB118 on the rise near Kampung Attap, the corporation has also collaborated with YLYH alongside the Kampung Attap community to establish Kampung Attap as a home for creatives in Malaysia.





PESZTA FESTIVAL

PESZTA is a festival dedicated to support the growing creative community in Malaysia. It is envisioned to be a one-stop art festival and culture for people to come and enjoy themselves by enjoying the performances, workshops, and open studios that are happening all over Kampung Attap.

YLYH and YLYH’s key donor have been significant supporters of PESZTA since its pilot event in 2022. The festival was seen as a success with over 3000 turnouts despite the rainy weather. The sophomore festival garnered an even higher turnout of more than 5000 visitors in its second year. A minimal or zero fee was imposed to rent a space for PESZTA to help the underprivileged arts community build their own community and to provide them a platform to showcase their talents, which was evident in their sales and bookings from the event. The festival was also celebrated with traditional and modern performing artists supported by YLYH.

The success of the festival also comes with the immense support of Kampung Attap’s community and PNB118 working together to create an annual lively event in an effort to increase Kampung Attap’s visibility on the map. PESZTA runs for one whole day, from morning until night, with free performances and concert for people to enjoy throughout the event. YLYH will continue to support the festival in the upcoming years in an effort to elevate Malaysia’s creative scene and to showcase our exciting cultural diversity.





HOUSE OF ART
supported by Yayasan Lim Yee Hoh

HOUSE OF ART (HEART)

The House of Art (HEART) is an accommodation hub for students and working adults in the creative industry. HEART welcomed its first tenant in January 2022 and is currently still accepting tenants. With 35 rooms available, the accommodation is mostly filled with creative students from all around Kuala Lumpur, and young adults that are pursuing their artistic passion. HEART also provide studios to rent, and free exhibition and performance spaces for local artists to showcase their creativity.

The accommodation is intended to build a stronger creative community in Kampung Attap. HEART is also an affordable and convenient accommodation as it lies at the heart of Kampung Attap, with public transport and Pasar Seni, being within a short walking distance.

On top of that, HEART offer bursaries for deserving tenants that are studying or working in the creative industry. Applicants who are eligible to apply for the bursary can receive up to 75% off their rental fees.



HEART has also appointed three local artists as ambassadors to collaborate and liven up HEART's physical and digital space. The three local artists are Sharina Shahrin, Jaemy C, and Frittilda. They have been actively promoting HEART through social media and are set to extend their knowledge to the public through workshops.

HEART is open to all artists to come in and liven up the space with their creativity.

MADAM WONG YOKE LIN BURSARY

The Madam Wong Yoke Lin Bursary was established in 2022 in honour of the chairman's late mother. This special bursary was set up under Madam Wong Yoke Lin's name to support the objectives of the foundation.

The bursary's main purpose is to support Malaysian orphanages and single-mother organisations through either providing financial aid with a purpose, or by contributing workshops specifically for orphan organisations. Through these actions, the Madam Wong Yoke Lin Bursary aims to aid organisations in offering necessities and developing educational skills for children and single parents. With this, we would be able to witness the progress of a child or mother over the months/year in pursuing their own independence and empowerment. Some of the bursary's beneficiaries throughout the years are from established organizations in Malaysia such as Dignity for Children and BRDB Rotary Children's Residence.



INCOME & EXPENDITURE

FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	2022 RM	2021 RM
Income	5	122,972	140,146
Charitable activities			
Donation received		100,000	-
Donation contributed		(25,600)	(36,000)
		74,400	(36,000)
HEART			
Rental and other income		41,021	-
Maintenance property services and utilities		(209,458)	-
Marketing and event		(82,670)	-
Other direct HEART expenses		(37,140)	-
		(288,247)	-
Investments			
Loss on disposal of other investments		-	(110,051)
Fair value gain/(loss) on short-term investments		62,813	(4,564)
		62,813	(114,615)
Amortisation and depreciation			
Property, plant and equipment (HEART)		(165,411)	(939)
Right-of-use asset (HEART)		(62,945)	(62,944)
		(228,356)	(63,883)
Employee benefits expense		(53,586)	(40,785)
Other operating expenses		(18,432)	(27,227)
Finance costs		(20,525)	(21,827)
Deficit before taxation		(348,961)	(164,191)
Taxation	6	-	-
Deficit for the year		(348,961)	(164,191)
Other comprehensive income for the year, net of tax		-	-
Total comprehensive expense for the year		(348,961)	(164,191)

STATEMENT OF FINANCIAL POSITION

FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	2022 RM	2021 RM
Non-current assets			
Property, plant and equipment (HEART)	7	1,651,307	875,989
Right-of-use asset (HEART)	8	587,481	650,426
Works of art	9	285,267	283,267
Other investments	10	-	-
		2,524,055	1,809,682
Current assets			
Receivables	11	52,081	44,730
Short-term investments	12	3,145,014	3,077,639
Short-term deposits		5,393,100	5,700,000
Cash and bank balances		65,862	924,063
		8,656,057	9,746,432
Current liabilities			
Payables	13	69,008	44,574
Lease liabilities	14	52,962	51,475
		121,970	96,049
Net current assets		8,534,087	9,650,383
Non-current liabilities			
Lease liabilities	14	(639,194)	(692,156)
		10,418,948	10,767,909
<i>Representing:</i>			
Capital fund	15	963,900	963,900
Designated fund	16	10,319,733	10,319,733
Accumulated deficits		(864,685)	(515,724)
Total funds		10,418,948	10,767,909



YAYASAN LIM YEE HOH BOARD OF TRUSTEES

LIM KEE CHOON

CHAIRMAN/TRUSTEE

KATHERINE PUNG

TRUSTEE

ROBERT ANG

TRUSTEE

YAYASAN LIM YEE HOH ADMINISTRATIVE TEAM

EDWIN GOMES

SEE THO YOKE KEING

ADANEE AZMI



