

# YAYASAN LIM YEE HOH

supporting

*Art Music Culture*



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Its founder, the late Mr Lim Yee Hoh, was born in Malaysia into a Hokkien family in 1924. His grandfather migrated to Malaysia from Fujian Province in the late 1800's and started a business in rubber plantations, trading and processing, thus forming the Yee Seng Group. Lim Yee Hoh was active in the various Chinese and Hokkien clan associations in Malaysia. He passed away in 2005.

Apart from being a well-established business personality in Malaysia, the late Lim Yee Hoh was also a fond lover of art, music and local culture. He provided strong support to the local music scene and was a generous patron to and a cellist with the Kuala Lumpur Symphony Orchestra. He took great pains to support artists of South East Asia by buying their early works. He also paid significant attention to the works of modern-day Chinese painters.

## About Yayasan Lim Yee Hoh

Yayasan Lim Yee Hoh (YLYH) is a charitable foundation which was incorporated in 1980. It is a tax-exempt charitable Foundation incorporated as a Company Limited by Guarantee (CLBG) under the Companies Act 1965.

To continue his patronage, he set up Yayasan Lim Yee Hoh dedicated to undertaking the charitable promotion and advancement of art, music and cultural activities, thus contributing to the advancement of these fields in Malaysia. Through it, he would ensure his lifelong passion of supporting upcoming artists long into the future. His donation of works of art has led the Trustees to believe that YLYH is now financially strong enough to make a significant and meaningful contribution to the creative community that very often lack financial support to progress.



## Our Vision

To achieve a sustainable impact and provide a positive difference to the projects and individuals we support and provide opportunity to, in particular, those in the Malaysian creative sphere.

## Our Mission

YLYH has a deep commitment to contributing to the improvement and development of students and young talents in their pursuit of art, music and culture in Malaysia, and will continue to support these pursuits in the years ahead.

ART, MUSIC and CULTURE shall be our key focus, but at the same time we see the value in serving other needy sectors of our society, in particular, the poor.

We practise the core principles of good corporate governance and high ethical standards.

## Chairman's Foreword

I am glad to have been given the opportunity to lead YLYH. YLYH has made great strides in the past year after we realised some funds from the disposal of a collection of paintings. This provided us with the financial foundation to escalate YLYH's good work to a new level. I am delighted to be working alongside a passionate and enthusiastic Board of Trustees who have recently joined me to set the direction of the YLYH administrative team.

As I continue my late father's passion to support the communities in the areas of arts, music and culture, we endeavour to offer opportunities to those in need without prejudice.



## Creative Community Wellbeing

YLYH is one of the active participants in Think City's Kampung Attap Focus Group. The objective of the group is to understand the current arts, culture and creative ecosystem and future vision for Kampung Attap and to explore collaboration with the community to realize this vision. Kampung Attap is on its way to being the arts and creative hub in Kuala Lumpur. Some of the older buildings in Kampung Attap have since been refurbished, including the Zhongshan Building, which has been transformed into a creative hub. Boutique landscape and architecture firm Pentago refurbished the Loke Yew family home in 2015 to house its main office.

As the creative community grows in Kampung Attap, and with the recently commenced DBKL project to relocate their Cultural Unit (Pusat Kesenian) to Kampung Attap, we see the need to support the ecosystem that can lead to a vibrant creative hub for Kuala Lumpur that encourages the creative cultures of Kuala Lumpur to thrive. Thus, was born the decision to launch the House of Art (“HEART”), an accommodation hub with close to hand creative spaces and support within close proximity. The Trustees were excited to allocate a RM2 million budget to finance the creation of this facility. One of the best benefits of this project is its ability to touch many deserving beneficiaries living and working as a community in this 12-year leased residence.

The planned renovation will turn the premises into living spaces, exhibition spaces and the like, bringing in and connecting students, art practitioners and enthusiasts and art academia together, in support of aspiring and emerging artists who wish to pursue their creative genres.

After months of preparation for HEART, we are now seeing it come to life. In spite of the restrictions during the lockdowns, the project team has persevered and we look forward to opening our doors to the arts community by the end of 2021 and make a positive impact to as many as 46 individuals at any one time residing beneficially at HEART. As part of HEART’s launch, we shall be offering bursaries to needy applicants who, while pursuing their creative passions, need financial support for their accommodation.

## ART



YLYH plans to empower the local independent art industry by commissioning art projects directly from the local artists primarily to garner their recognition. We also plan to share our resources by offering spaces for these artists to exhibit their works and ultimately offer venues for art conferences, workshops and fundraisers.

The recent challenges of the COVID-19 pandemic have had a major impact on the art industry. The widespread cancellation of in-person events has affected many businesses – local independent artists included – who rely on events, workshops, gigs and physical locations. Now, more than ever, it is important to offer support to this impacted group.

## MUSIC



In our continuous efforts to support music and the performing arts, we have sponsored RM50,000 in 2020 to Dama Asia Productions, a multi-lingual musical theatre company which has also expanded its creative works into plays, operas & education. These funds are being used to further develop their performing arts work, encourage emerging artistic talents in creative work as well as identify new talents in the area of furthering the use of Asian musical instruments. We continue to cast our net wider and look forward to work with other similar organisations to enhance the music and performing arts scene in Malaysia.

Our plans to organise the first Kampung Attap Art & Music Street Fiesta event at the end of 2020 was marred by the COVID-19 pandemic. However, we hope to reactivate our pursuit of this event with the collaboration of the Kampung Attap residents when it is possible and safe to do so. We believe the Malaysian art scene can be well promoted by having showcasing opportunities which can eventually grow a regional recognition.

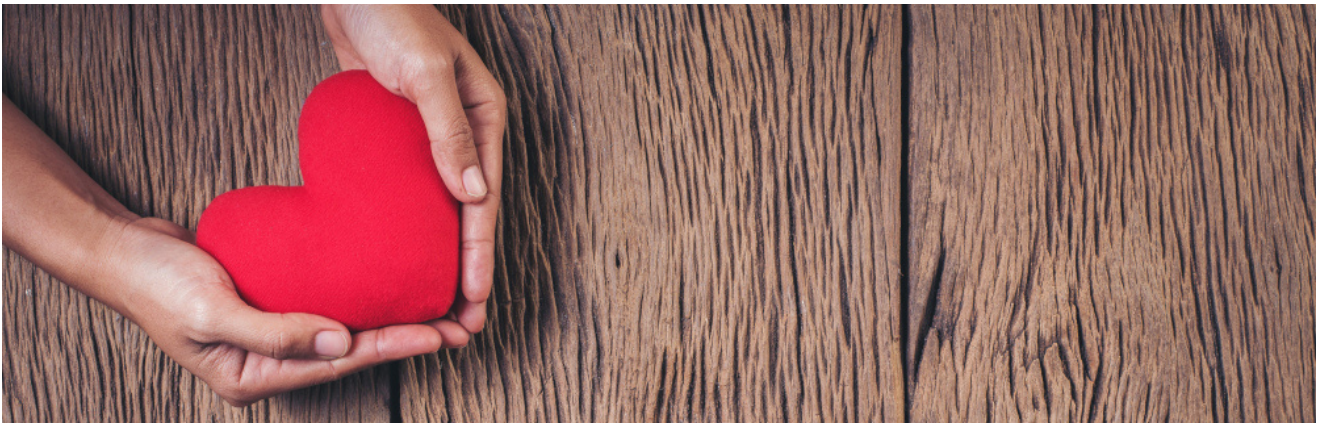
## CULTURE

YLYH is also determine to collaborate with organisations that work towards preserving the local culture and heritage of Malaysia. We recognise the need to educate and emphasise the importance of intangible cultural heritage. In Malaysia, this refers to the varied culture and heritage of the people who are a mosaic of Malay, Chinese, Indian, indigenous backgrounds and more.

We recognise that education in these three areas requires our firm support, particularly underprivileged students and students in small and rural towns. We hope to do more and continue to support the work done by organisations who offer arts, music and cultural education and to extend the opportunities to those in this important segment in Malaysia.

## Support for Not-for-profit Organizations and the Needy

Over the past 40 years, YLYH has supported many poor and vulnerable individuals, families and charitable organisations, with particular mention to Alzheimer's Disease Foundation Malaysia and Hospis Malaysia. We shall continue to respond to calls for assistance in this field.



## COVID-19 and YLYH

It became apparent to YLYH that as the economic devastation of COVID-19 beset Malaysia, it could not be dealt with at governmental level alone, and YLYH had to do its part as well, however small that may be. The Trustees sought to identify communities needing help. I am pleased to say with many identified, we allocated RM50,000 in 2020 to aid these communities as best we could and more is being disbursed in 2021.

## Acknowledgement

To my committed team, thank you for your dedication towards ensuring our initiatives achieve their intended objectives and funds entrusted to YLYH are accounted for through good governance. I would like to see us continue to make a large impact in all areas of our Mission to bring a brighter future to our community.

We also extend our appreciation to all of our project partners for their tireless and resolute efforts towards the realisation of our projects. We hope to continue and strengthen our collaborations with our community to continue in building a great Malaysia.

And finally, a big Thank You to the late Lim Yee Hoh, my father, who had the vision to set us on a path to philanthropy.

Lim Kee Choon

## YLYH Board of Trustees



Lim Kee Choon  
Chairman / Trustee



Katherine Pung  
Trustee



Robert Ang  
Trustee

## YLYH Administrative Team



Edwin Gomes



See Tho Yoke Keing



Clara Lam

## Income & Expenditure for the year ended 31 December 2020 (Extract)

	2020 RM	2019 RM
Income	195,721	1,834
Fair value gain on short-term investments	347	-
<b>Total income</b>	<b>196,068</b>	<b>1,834</b>
Charitable activities	(110,000)	(16,000)
Depreciation of property, plant & equipment	(313)	-
Amortization of right-of-use asset (HEART)	(41,963)	-
Employee benefits expense	(16,994)	-
Administration expenses	(37,576)	(6,418)
Interest on lease liabilities (HEART)	(14,471)	-
<b>Total operating expenditure</b>	<b>(221,317)</b>	<b>(22,418)</b>
<b>Deficit for the year</b>	<b>(25,249)</b>	<b>(20,584)</b>

## Statement of Financial Position for the year ended 31 December 2020

	2020 RM	2019 RM
<b>Non-current assets</b>		
Property, plant & equipment	56,217	-
Right-of-use asset (HEART)	713,370	-
Works of art	283,267	549,757
Other investments	4,504,870	-
	<b>5,557,724</b>	<b>549,757</b>
<b>Current assets</b>		
Other receivables	64,351	2,017,639
Short-term investments	1,707,745	-
Short-term deposits	-	4,560,000
Cash at bank	4,377,755	16,409
	<b>6,149,851</b>	<b>6,594,048</b>
<b>Current liabilities</b>		
Accrued expenses	5,671	3,670
Lease liabilities (HEART)	26,172	-
	<b>31,843</b>	<b>3,670</b>
Net current assets	<b>6,118,008</b>	<b>6,590,378</b>
<b>Non-current liabilities</b>		
Lease liabilities (HEART)	(743,632)	-
	<b>10,932,100</b>	<b>7,140,135</b>
<b>Representing:</b>		
Capital fund	963,900	963,900
Designated fund	10,238,296	6,421,082
Accumulated deficits	(270,096)	(244,847)
<b>Total funds</b>	<b>10,932,100</b>	<b>7,140,135</b>